

ADDENDUM -1

Request for Proposal (RFP) For Procurement of Indian Accounting Standards (IndAS-117)/ International Financial Reporting Standards (IFRS-17) System Solution

Date – 04/03/2025

SN	Page no	Clause Tender Ref	Description in the tender (Tender Ref)	Changes to
1	2	Bid document	EMD details , EMD Amount - 1,00,00,000	EMD details , EMD Amount - 10,00,000
2	20	Instruction to Bidder document, Eligibility criteria, 16.4	The bidder should have average yearly turnover for last three years of not less than Rs.100 Crores (or equivalent turnover in foreign currency). The bidder should remain profitable for last three years.	The bidder should have average yearly turnover for the last three years of not less than Rs. 32 Crores (or equivalent turnover in foreign currency). The bidder should remain profitable for the last three years.
3	NA	NA		Query related to the tender can be sent to following IDs latest by 05/03/2025 (06:00 PM): vimal.jain@newindia.co.in, rs.gupta@newindia.co.in No queries received after the date and time mentioned here will be entertained.